



Notes on the rights of shareholders

in connection with the **Extraordinary General**

Meeting Accentro Real Estate AG
(hereinafter "**Company**")

on 9 April 2025

Notes on the rights of shareholders

The company's Management Board has decided to hold the Annual General Meeting without the physical presence of shareholders or their authorised representatives (virtual Annual General Meeting) in accordance with Section 118a of the German Stock Corporation Act and Section 13 (2) of the company's Articles of Association. Shareholders and their proxies can participate in the virtual Annual General Meeting on 9 April 2025 from 11:00 a.m. (CEST) on the Internet at **<https://investors.accentro.de/hauptversammlung>** by electronic connection and exercise their rights by means of electronic communication via the AGM shareholder portal, which is available on the company's website at <https://investors.accentro.de/hauptversammlung>. Shareholders and their authorised representatives may exercise their voting rights exclusively by postal vote (also by means of electronic communication) or by granting power of attorney to proxies appointed by the company and bound by instructions.

We therefore ask our shareholders to pay particular attention to the following information:

Motions for additions to the agenda by shareholders pursuant to Section 122 (2) of the German Stock Corporation Act (AktG)

Shareholders whose shares together amount to at least one twentieth (5%) of the share capital (currently corresponds to 1,621,897 no-par value shares) or the pro rata amount of EUR 500,000.00 (currently corresponds to 500,000 no-par value shares) may request that items be placed on the agenda and announced in accordance with Section 122 (2) of the German Stock Corporation Act (AktG). Each new item must be accompanied by a statement of reasons or a draft resolution. The request must be sent to the company at the following address

Management Board of Accentro Real Estate AG
Kantstrasse 44/45
10625 Berlin

in writing (within the meaning of Section 122 (2) in conjunction with (1) sentence 1 of the German Stock Corporation Act) by Sunday, 9 March 2025, 24:00 hours (CET)

or in electronic form in accordance with Section 126a of the German Civil Code, i.e. by e-mail with the addition of your name and a qualified electronic signature, to

ir@accentro.ag

must also be received by Sunday, 9 March 2025, 24:00 hours (CET).

In accordance with Section 122 para. 2 in conjunction with para. 1 sentence 3 of the German Stock Corporation Act, applicants must prove that they have held the shares for at least 90 days prior to the date of receipt of the request or that they are entitled to the shares within the meaning of Section 70 of the German Stock Corporation Act and that they hold the shares until the Management Board's decision on the request or are entitled to the shares within the meaning of Section 70 of the German Stock Corporation Act. Section 121 (7) of the German Stock Corporation Act shall apply accordingly.

The regulations on which this shareholder right is based are as follows:

§ Section 122 of the German Stock Corporation Act (AktG), convocation at the request of a minority, reads as follows:

"(1) The Annual General Meeting shall be convened if shareholders whose shares together amount to one twentieth of the share capital such a meeting in writing, stating the purpose and reasons; the request must be addressed to the Executive Board. The Articles of Association may link the right to request the convening of the Annual General Meeting to another form and to the holding of a lower proportion of the share capital. The applicants must prove that they have held the shares for at least 90 days prior to the date of receipt of the request and that they will hold the shares until the Management Board decides on the request. § Section 121 (7) shall apply accordingly.

(2) In the same way, shareholders whose shares together amount to one twentieth of the share capital or a proportionate amount of EUR 500,000 may request that items be placed on the agenda and publicised. Each new item must be accompanied by a statement of reasons or a draft resolution. The request within the meaning of sentence 1 must be received by the company at least 24 days, in the case of listed companies at least 30 days, before the meeting; the day of receipt is not counted.

(3) If the request is not complied with, the court may authorise the shareholders who made the request to convene the Annual General Meeting or to announce the matter. At the same time, the court may appoint the chairman of the meeting. Reference must be made to the authorisation when the meeting is convened or announced. An appeal may be lodged against the decision. The applicants must prove that they are holding the shares until the court's decision.

(4) The company shall bear the costs of the Annual General Meeting and, in the case of paragraph 3, also the court costs if the court has granted the application."

§ Section 70 of the German Stock Corporation Act, calculation of the shareholding period, reads as follows:

"If the exercise of rights arising from the share is dependent on the shareholder having held the share for a certain period of time, the owner shall be entitled to a claim for transfer of ownership against a credit institution, a financial services institution, a securities institution or a company authorised in accordance with Section 53 (1) sentence 1 or Section 53b (1) sentence 1 or (7) of the German Securities Trading Act.

The period of ownership of a legal predecessor is attributed to the shareholder. The period of ownership of a legal predecessor is attributed to the shareholder if he has acquired the share free of charge, from his trustee, as universal successor, in the event of a settlement of a community or in the event of a portfolio transfer in accordance with Section 13 of the Insurance Supervision Act or Section 14 of the Building Societies Act."

§ Section 121 (7) of the German Stock Corporation Act reads as follows:

"(7) In the case of deadlines and dates that are calculated back from the meeting, the day of the meeting shall not be counted. A postponement from a Sunday, a Saturday or a public holiday to a preceding or subsequent working day shall not be considered. Sections 187 to 193 of the German Civil Code shall not apply accordingly. In the case of non-listed companies, the articles of association may stipulate a different calculation of the deadline."

Countermotions or election proposals from shareholders in accordance with Sections 126 (1) and 127 of the German Stock Corporation Act (AktG)

Countermotions pursuant to Section 126 (1) of the German Stock Corporation Act and - insofar as this is an item on the agenda - nominations for the election of the auditor and the election of the Supervisory Board pursuant to Section 127 of the German Stock Corporation Act by shareholders who have duly registered for the Annual General Meeting must be sent exclusively to the following address

**Accentro Real Estate AG Kantstrasse
44/45
10625 Berlin
or
E-Mailir@accentro.ag**

and - insofar as it is not a nomination in accordance with Section 127 of the German Stock Corporation Act (AktG) - to provide reasons.

Countermotions or election proposals addressed otherwise will not be considered.

This does not affect the right of the Chairman of the Annual General Meeting to put the management's proposals to the vote first (see Section 13 (8) of the company's Articles of Association regarding the Chairman's authority to direct the meeting).

Countermotions or election proposals from shareholders that are received by the end of 25 March 2025, 24:00 hours (CET) will be made available on the Internet at <https://investors.accentro.de/hauptversammlung> in accordance with the requirements of Sections 126 and 127 of the German Stock Corporation Act, stating the name of the shareholder, a statement of reasons if necessary and, in the case of proposals from a shareholder for the election of Supervisory Board members, the information pursuant to Section 127 sentence 4 of the German Stock Corporation Act. Any statements by the management can also be found there.

The company may refrain from publishing a countermotion and the reasons for it if one of the exclusionary circumstances pursuant to Section 126 (2) of the German Stock Corporation Act applies, for example because the countermotion would lead to a resolution of the Annual General Meeting that is in breach of the law or the Articles of Association. The grounds for a countermotion

need not be made accessible if it exceeds a total of 5,000 characters. In addition to the exclusions set out in Section 126 para. 2 of the German Stock Corporation Act, a nomination does not need to be made accessible if the nomination does not contain the name, profession and place of residence of the auditor or Supervisory Board member proposed for election and, in the case of nominations for the election of Supervisory Board members, does not also contain information on memberships in other statutory supervisory boards.

Countermotions and election proposals by shareholders that be made accessible in accordance with Section 126 or Section 127 of the German Stock Corporation Act are deemed to have been submitted at the time of publication in accordance with Section 126 (4) sentence 1 of the German Stock Corporation Act. Voting rights can be exercised in respect of these after timely registration in the ways described above. If the shareholder who has submitted the countermotion or election proposal has not provided proper proof of their shareholder status or has not duly registered for the Annual General Meeting, the countermotion or election proposal does not have to be dealt with at the Annual General Meeting.

In accordance with Section 118a para. 1 sentence 2 no. 3 of the German Stock Corporation Act in conjunction with Section 130a para. 5 sentence 3 of the German Stock Corporation Act. § Section 130a para. 5 sentence 3 of the German Stock Corporation Act (AktG), shareholders connected to the Annual General Meeting electronically may also submit motions and nominations at the Annual General Meeting as part of their right to speak by means of video communication via the AGM shareholder portal.

We would like to point out that it is not possible to submit motions via the proxy appointed by the company.

The regulations on which this shareholder right is based are as follows:

§ Section 118a (1) sentence 2 no. 3 of the German Stock Corporation Act (excerpt) reads as follows:

"Shareholders connected to the meeting electronically shall be granted the right to submit motions and election proposals by means of video communication at the meeting."

§ Section 126 of the German Stock Corporation Act, motions by shareholders, reads as follows:

"(1) Shareholder motions, including the name of the shareholder, the grounds and any statement by the management, shall be made available to the authorised persons specified in Section 125 (1) to (3) under the conditions specified therein if the shareholder has sent a countermotion against a proposal by the Executive Board and Supervisory Board on a specific item on the agenda, together with the grounds, to the address specified for this purpose in the notice convening the meeting at least 14 days before the meeting. The day of receipt shall not be counted. In the case of listed companies, access must be provided via the company's website. § Section 125 (3) applies accordingly.

(2) A countermotion and its grounds need not be made accessible,

1. to the extent that the Executive Board would make itself liable to prosecution by making it accessible,
2. if the counter-motion would lead to a resolution of the Annual General Meeting that is illegal or in breach of the Articles of Association,
3. if the statement of grounds contains obviously false or misleading information in essential points or if it contains insults,

4. if a countermotion of the shareholder based on the same facts has already been made available to a General Meeting of the company in accordance with Section 125,
5. if the same countermotion of the shareholder with essentially the same justification has already been made available to at least two Annual General Meetings of the company in the last five years in accordance with Section 125 and less than one-twentieth of the share capital represented voted in favour of it at the Annual General Meeting,
6. if the shareholder that he/she will not attend the Annual General Meeting and will not be represented, or
7. if the shareholder has not submitted a countermotion communicated by him or has not had one submitted at two Annual General Meetings in the last two years.

The statement of grounds need not be made accessible if it exceeds 5,000 characters in total.

(3) If several shareholders submit countermotions on the same subject of the resolution, the Executive Board may summarise the countermotions and their reasons."

§ Section 127 of the German Stock Corporation Act, election proposals by shareholders, reads as follows:

"Section 126 shall apply mutatis mutandis to the proposal of a shareholder for the election of Supervisory Board members or auditors. The nomination need not be substantiated. The Executive Board does not need to make the nomination accessible even if the nomination does not contain the information pursuant to Section 124 para. 3 sentence 4 and Section 125 para. 1 sentence 5. The Executive Board must include the following information in a shareholder's proposal for the election of Supervisory Board members of listed companies to which the Co-Determination Act, the Co-Determination Act or the Supplementary Co-Determination Act apply:

1. Reference to the requirements of Section 96 (2),
2. Indication of whether the overall fulfilment pursuant to section 96 (2) sentence 3 was objected to and
3. Indication of the minimum number of seats on the Supervisory Board that must be held by women and men in order to the minimum quota requirement pursuant to Section 96 (2) sentence 1."

§ Section 124 (3) sentence 4 of the German Stock Corporation Act (excerpt) reads as follows:

"The proposal for the election of Supervisory Board members or auditors must state their name, profession and place of residence."

§ Section 125 (1) sentences 5 and 6 of the German Stock Corporation Act (excerpt) reads as follows:

"In the case of listed companies, a proposal for the election of Supervisory Board members shall be accompanied by information on their membership other statutory supervisory boards; information on their membership of comparable domestic and foreign supervisory bodies of commercial enterprises shall be included."

§ Section 130a (5) sentence 3 of the German Stock Corporation Act (excerpt) reads as follows:

"Motions and election proposals pursuant to section 118a (1) sentence 2 number 3, the request for information pursuant to section 131 (1), questions pursuant to section 131 (1d) and other questions pursuant to section 131 (1e) may part of the speech. § Section 131 (2) sentence 2 shall apply accordingly."

Submission of statements in accordance with Section 130a (1) to (4) of the German Stock Corporation Act (AktG)

Duly registered shareholders and their authorised representatives may submit statements on items on the agenda prior to the Annual General Meeting by means of electronic communication.

Such comments can be submitted in text form and should be sent by e-mail to

ir@accentro.ag

or submitted via the AGM shareholder portal and must be received at the latest by

Thursday, 3 April 2025, 24:00 hours (CEST),

to the aforementioned e-mail address or in the AGM shareholder portal. We request that the scope of statements be limited to an appropriate level to enable shareholders to properly review the statements. A volume of 10,000 characters should serve as a guide. We will send shareholders' statements to be made accessible, including the name of the submitting shareholder, to the Internet address <https://investors.accentro.de/hauptversammlung> no later than on Friday, the 4. The statement will be published by 24:00 (midnight) CEST on 30 April 2025. The name of the shareholder submitting the statement will not be published if the shareholder or their authorised representative objects to being named at the same time as the statement is sent to the company. Any statements by the management will also be published there.

The company may refrain from publishing a statement in accordance with section 130a para. 3 sentence 4 of the German Stock Corporation Act under the conditions specified in section 126 para. 2 sentence 1 nos. 1, 3 and 6 of the German Stock Corporation Act, for example if the statement contains obviously false or misleading information in material respects or if it contains insults.

The regulations on which this shareholder right is based are as follows:

§ Section 130a (1-4, 6) of the German Stock Corporation Act (excerpt) reads as follows:

"(1) In the case of a virtual Annual General Meeting, shareholders have the right to submit statements on the items on the agenda prior to the meeting by means of electronic communication using the address provided for this purpose in the notice convening the meeting. This right may be restricted to shareholders who have duly registered for the meeting. The scope of the statements can be appropriately limited in the convening notice.

(2) Comments must be submitted no later than five days before the meeting.

(3) The statements submitted must be made available to all shareholders no later than four days before the meeting. Access may be restricted to shareholders who have duly registered for the meeting. In the case of listed companies, access must be via the company's website; in the case of sentence 2, access may also be provided via the website of a third party. § Section 126 (2) sentence 1 numbers 1, 3 and 6 shall apply accordingly.

(4) Section 121 (7) shall apply to the calculation of the time limits specified in subsections 2 and 3 sentence 1.

(...)

(6) The company may reserve the right in the convening notice to check the functionality of the video communication between the shareholder and the company during the meeting and before the speech and to reject it if the functionality is not ensured."

Right to speak in accordance with Section 130a (5) and (6) of the German Stock Corporation Act (AktG)

During the virtual Annual General Meeting, shareholders connected electronically to the Annual General Meeting and their representatives have the right to speak by means of video communication. Motions and election proposals pursuant to Section 118a para. 1 sentence 2 no. 3 of the German Stock Corporation Act as well as all types of in of this Annual General Meeting authorised requests for information in accordance with § Section 131 of the German Stock Corporation Act (see the following paragraph on the right to information) may form part of the speech. Speeches during the virtual Annual General Meeting must be registered via the AGM shareholder portal at the Internet address <https://investors.accentro.de/hauptversammlung> at the request of the chairman of the meeting. The specific procedure for requesting and granting the right to speak will be explained in more detail by the chairman of the meeting at the Annual General Meeting.

In accordance with Section 130a (6) of the German Stock Corporation Act, the company expressly reserves the right to check the functionality of the video communication between the shareholder and the company during the Annual General Meeting and prior to the speech and to reject the speech if the functionality of the video communication is not ensured. The minimum technical requirement for a live speech is therefore an internet-capable device with a camera and microphone as well as a stable internet connection.

According to Section 14 of the company's Articles of Association, the Chairman of the Annual General Meeting is authorised to impose reasonable time limits on the shareholders' right to speak. In particular, he is authorised to set a reasonable time limit for the entire Annual General Meeting, for an individual item on the agenda or for an individual speech at the beginning or during the course of the Annual General Meeting.

The regulations on which this shareholder right is based are as follows:

§ Section 118a (1) sentence 2 no. 7 of the German Stock Corporation Act (excerpt) reads as follows:

"Shareholders connected to the meeting electronically shall be granted the right to speak at the meeting by means of video communication in accordance with Section 130a (5) and (6)."

§ Section 130a (5) and (6) of the German Stock Corporation Act (excerpt) reads as follows:

"(5) Shareholders connected to the meeting electronically shall be granted the right to speak at the meeting by means of video communication. The form of offered by the company must be used for speeches. Motions and election proposals pursuant to Section 118a (1) sentence 2 no. 3, the request for information pursuant to Section 131 (1), questions pursuant to Section 131 (1d) and other questions pursuant to Section 131 (1e) may form part of the speech. § Section 131 (2) sentence 2 applies accordingly.

(6) The company may reserve the right in the convening notice to check the functionality of the video communication between the shareholder and the company during the meeting and before the speech and to reject it if the functionality is not ensured."

§ Article 14 of the Articles of Association reads as follows:

"(1) The Chairman has the right to limit the shareholders' right to speak and ask questions in accordance with the following provisions:

(i) If, according to the agenda to be discussed at the Annual General Meeting, a resolution is only to be passed on one or more of the items appropriation of the balance sheet profit, discharge of the members of the Executive Board, discharge of the members of the Supervisory Board, election of the auditor and authorisation to acquire treasury shares, the Chairman may limit the shareholders' right to speak and ask questions in such a way that the Annual General Meeting does not last longer than six hours in total. When calculating the duration of the Annual General Meeting, the periods of time allotted to interruptions of the Annual General Meeting and the speech of the Executive Board as well as the statements of the Chairman before the start of the general debate are not taken into account.

(ii) If, according to the agenda to be discussed at the Annual General Meeting, resolutions are also to be passed on items other than those under (i), the Chairman may limit the shareholders' right to speak and ask questions in such a way that the Annual General Meeting does not last longer than ten hours in total. (i) Sentence 2 applies accordingly.

(iii) The Chairman may limit the speaking and questioning time of a shareholder to 15 minutes per request to speak and to ten minutes if at least three other speakers have registered at the time shareholder is granted the right to speak. The Chairman may limit the (summarised) speaking and questioning time to which a shareholder is entitled during the meeting to 45 minutes in total, also taking into account requests to speak that were made before this limitation was declared, whereby the (summarised) speaking and questioning time to which a shareholder is entitled after this limitation has been declared must still be at least ten minutes.

(iv) The restrictions under (i) to (iii) may be imposed by the Chairman at any time, including at the beginning of the meeting. When exercising the discretion granted to him, the Chairman must take into account the specific circumstances of the Annual General Meeting. In particular, he must be guided by the principles of relevance, proportionality and equal treatment. If the standards in (i) to (iii) are complied with, it is assumed that the requirements of sentences 2 and 3 of this section are met.

(iv) are complied with.

(v) Restrictions in accordance with the above items (i) to (iv) are deemed appropriate within the meaning of Section 131 (2) sentence 2 AktG.

(2) Irrespective of the Chairman's right to restrict the shareholders' right to ask questions and speak in accordance with para. 1, the Chairman may order the end of the debate at 10.30 p.m. on the day of the meeting and start voting on the agenda items.

agenda items. No further questions are permitted once the debate has ended.

(3) The Chairman's right to restrict the shareholders' right to speak and ask questions beyond the provisions in paragraphs 1 and 2 in accordance with the statutory provisions or in accordance with other principles recognised in case law remains unaffected by the provisions in paragraphs 1 and 2."

Right to information pursuant to Section 131 (1) to (1f) of the German Stock Corporation Act (AktG)

The main content of the Executive Board's report will be published by **Tuesday, Tuesday 1 April 2025, 24:00 hours (CEST)** on the company's website at <https://investors.accentro.de/hauptversammlung>.

Duly registered shareholders and their representatives may therefore submit requests for information on company matters prior to the Annual General Meeting - insofar as this is necessary for a proper assessment of the agenda item - by means of electronic communication. Such questions can be sent in text form by e-mail to

ir@accentro.ag

or via the AGM shareholder portal and must be submitted no later than three days before the meeting, i.e. by no later than

Saturday, 5 April 2025, 24:00 (CEST),

the above e-mail address or in the AGM shareholder portal.

We request that the number of questions be kept to a reasonable level to enable shareholders to properly review all questions. As a guide, any catalogue of questions on an agenda item should not exceed 10 questions if possible. We will publish questions to be considered from shareholders, including the name of the submitting shareholder and the company's corresponding answers, for all shareholders on the company's website at <https://investors.accentro.de/hauptversammlung> no later than **Monday, 7 January 2025**. The name of the shareholder submitting the question(s) will not be published if the name of the shareholder is objected to at the same time as the question(s) are sent to the company.

The answers will be made publicly available at least one day before the start of and at the meeting, meaning that the Executive Board reserves the right to refuse to provide information on these questions at the Annual General Meeting. Irrespective of this, every shareholder who has duly registered and joined the meeting electronically or their representative at the Annual General Meeting has the right to ask questions about all answers given by the Executive Board before and during the meeting by means of electronic communication. In addition, every shareholder who has duly registered and joined the meeting electronically, or their representative at the meeting by means of electronic communication, is granted the right to ask questions on matters that only arise after the aforementioned three-day period has expired. In both cases

the Chairman of the Supervisory Board as Chairman of the meeting is authorised to impose a reasonable time limit on the shareholder's right to ask questions and speak in accordance with Article 14 of the company's Articles of Association.

In this respect, requests for information regarding such matters that only arise after the deadline for submitting questions has expired and follow-up or further questions during the virtual Annual General Meeting must be submitted via the AGM shareholder portal at the Internet address <https://investors.accentro.de/hauptversammlung>.

In the event that the chairman of the meeting - as currently planned - restricts the right to request information and ask questions to video communication, the company expressly reserves the right to check the functionality of the video communication between the shareholder and the company during the Annual General Meeting and prior to the request for information and to reject the request for information if the functionality is not ensured. The minimum technical requirement for a live request for information is therefore an internet-capable device with a camera and microphone as well as a stable internet connection.

The Executive Board may refrain from answering individual questions for the reasons stated in Section 131 (3) of the German Stock Corporation Act (AktG), for example because providing the information is likely to cause significant disadvantage to the company or an affiliated company according to sound business judgement (e.g. no disclosure of business secrets).

If a duly registered and electronically connected shareholder or their representative is denied information, this shareholder or their representative may, in accordance with

§ In accordance with Section 131 (5) sentence 1 of the German Stock Corporation Act, shareholders may request that their question and the reason for which the information was refused included in the minutes of the virtual Annual General Meeting. The request pursuant to Section 131 para. 5 sentence 1 of the German Stock Corporation Act can be made via the AGM shareholder portal under the Internet address

<https://investors.accentro.de/hauptversammlung> from the beginning to the end of the virtual Annual General Meeting. The notary recording the minutes has authorised the company to accept requests pursuant to Section 131 para. 5 sentence 1 of the German Stock Corporation Act via the AGM shareholder portal. Incoming requests pursuant to Section 131 para. 5 sentence 1 of the German Stock Corporation Act will be forwarded to the notary from the online service without delay.

The regulations on which this shareholder right is based are as follows:

§ Section 118a sentence 2 no. 5 of the German Stock Corporation Act (excerpt) reads as follows:

"If the Executive Board makes use of the option under Section 131 (1a) sentence 1, the report of the Executive Board or its main content shall be made available to shareholders no later than seven days before the meeting."

§ Section 118a (1) sentence 2 no. 4 of the German Stock Corporation Act (extract) reads as follows:

"Shareholders shall be granted a right to information in accordance with Section 131 by means of electronic communication."

§ Section 131 (1) to (1f), (3-5) of the German Stock Corporation Act (excerpt) read as follows:

"(1) Each shareholder shall, upon request, be provided with information by the Executive Board on company matters at the Annual General Meeting to the extent that such information is necessary for a proper assessment of the item on the agenda. The duty to provide information also extends to

the company's legal and business relationships with an affiliated company. If a makes use of the exemptions under section 266 (1) sentence 3,

§ If the company makes use of Section 276 or Section 288 of the German Commercial Code (HGB), each shareholder may request that the annual financial statements be presented to them at the Annual General Meeting in the form that they would have without these simplifications. The duty of the Management Board of a parent company to provide information (Section 290 (1), (2) of the German Commercial Code) at the Annual General Meeting to which the consolidated financial statements and the Group management report are presented also extends to the situation of the Group and the companies included in the consolidated financial statements.

(1a) In the case of a virtual Annual General Meeting, paragraph 1 sentence 1 shall apply with the proviso that the Executive Board may stipulate that questions from shareholders must be submitted by electronic communication no later than three days before the meeting. Section 121 (7) applies to the calculation of the deadline. Questions that are not submitted on time do not have to be considered.

(1b) The scope of the submission of questions may be appropriately limited in the convening notice. The right to submit questions may be restricted to shareholders who have duly registered for the meeting.

(1c) The company must make duly submitted questions available to all shareholders prior to the meeting and answer them no later than one day before the meeting; Section 121 (7) applies to the calculation of the deadline. In the case of listed companies, the questions must be made available and answered via the company's website. § Section 126 (2) sentence 1 numbers 1, 3 and 6 shall apply accordingly to making the questions available. If the answers are continuously accessible one day before the start of the meeting and during the meeting, the Management Board may refuse to provide information on these questions during the meeting.

(1d) Every shareholder connected to the meeting electronically shall be granted the right to ask questions at the meeting by means of electronic communication regarding all answers given by the Management Board before and during the meeting. Paragraph 2 sentence 2 also applies to the right to ask questions.

(1e) In addition, every shareholder connected electronically to the meeting shall be granted the right to ask questions at the meeting by means of electronic communication on matters that only arose after the deadline in accordance with paragraph 1a sentence 1. Paragraph 2 sentence 2 also applies to this right to ask questions.

(1f) The chairperson of the Annual General Meeting may determine that the right to information pursuant to paragraph 1, the right to ask questions pursuant to paragraph 1d and the right to ask questions pursuant to paragraph 1e may only be exercised in the Annual General Meeting by means of video communication.

(...)

(3) The Management Board may refuse to provide information,

1. insofar as the provision of the information is likely, according to reasonable commercial judgement, to cause a not insignificant disadvantage to the company or an affiliated company;

2. insofar as it relates to tax valuations or the amount of individual taxes;
3. on the difference between the value at which items have been recognised in the annual balance sheet and a higher value of these items, unless the Annual General Meeting approves the annual financial statements;
4. on the accounting and valuation methods, insofar as the disclosure of these methods in the notes is sufficient to give a true and fair view of the net assets, financial position and results of operations of the company within the meaning of Section 264 (2) of the German Commercial Code; this does not apply if the Annual General Meeting approves the annual financial statements;
5. to the extent that the Executive Board would make itself liable to prosecution by providing the information;
6. insofar as a credit institution, a financial services institution or a securities institution is not required to provide information on the accounting and valuation methods applied and offsetting in the annual financial statements, management report, consolidated financial statements or group management report;
7. insofar as the information is continuously available on the company's website for at least seven days before the start of and during the Annual General Meeting.

Information may not be refused for other reasons.

(4) If a shareholder has been provided with information outside the Annual General Meeting due to his or her capacity as a shareholder, this information must be provided to any other shareholder upon request at the Annual General Meeting, even if it is not necessary for a proper assessment of the agenda item. In the case of a virtual Annual General Meeting, it must be ensured that every shareholder connected electronically to the meeting can submit their request in accordance with sentence 1 by means of electronic communication. The Executive Board may not refuse to provide information in accordance with paragraph 3 sentence 1 nos. 1 to 4. Sentences 1 to 3 do not apply if a subsidiary (Section 290 (1), (2) of the German Commercial Code), a joint venture (Section 310 (1) of the German Commercial Code) or an associated company (Section 311 (1) of the German Commercial Code) provides the information to a parent company (Section 290 (1), (2) of the German Commercial Code) for the purpose of including the company in the consolidated financial statements of the parent company and the information is required for this purpose.

(5) If a shareholder is denied information, he may request that his question and the reason for which the information was denied be included in the minutes of the meeting. In the case of a virtual Annual General Meeting, it must be ensured that every shareholder connected electronically to the meeting can submit their request in accordance with sentence 1 by means of electronic communication."

Explanation of objection

In accordance Section 118a para. 1 sentence 2 no. 8 of the German Stock Corporation Act, duly registered shareholders who are connected electronically to the virtual Annual General Meeting and their proxies have the opportunity to object to one or more resolutions of the Annual General Meeting by means of electronic communication. A valid declaration of objection requires that the shareholder or the authorised representative submits the objection, stating the resolution against which the objection is directed, by the end of _____ of the _____ Annual General Meeting via _____ the _____ AGM shareholder portal _____ at _____

<https://investors.accentro.de/hauptversammlung> via the company to the notary public notarising the Annual General Meeting.

The declaration of objection must also include the corresponding access card number as proof of shareholder status.

The regulations on which this shareholder right is based are as follows:

§ Section 118a (1) sentence 2 no. 8 of the German Stock Corporation Act (excerpt) reads as follows:

"Shareholders connected to the meeting electronically shall be granted the right to object to a resolution of the Annual General Meeting by means of electronic communication."

§ Section 245 No. 1 of the German Stock Corporation Act (extract) reads as follows:

"The following are authorised to contest

1. every shareholder present at the Annual General Meeting if they had already acquired the shares prior to the announcement of the agenda and have declared an objection to the resolution in the minutes;

In the case of a virtual Annual General Meeting, all shareholders connected electronically to the meeting shall be deemed to have attended within the meaning of sentence 1 number 1."